

GENERAL EXEMPTION REQUIREMENTS

Exemption shall be granted from real estate taxes on the qualifying dwelling and land, not exceeding one (1) acre, subject to the following provisions of the Alleghany County Code:

1. Sec. 58-99. The title of the property for which exemption is claimed is held, or partially held, on January 1st of the taxable year, by the person or persons claiming exemption.

2. Sec. 58-99. The head of the household occupying the dwelling and owning title, or partial title, thereto is sixty-five (65) years of age or older or permanently disabled on December 31st of the year immediately preceding the taxable year. Such dwelling must be occupied as the sole dwelling of the person or persons not less than sixty-five (65) years of age or permanently and totally disabled.

3. Sec. 58-99. The **total combined income** during the immediately preceding calendar year from all sources of the owners of the dwelling living therein and of the owners' relatives living in the dwelling **does not exceed twenty-five thousand dollars (\$25,000)**; provided that the first six thousand, five hundred dollars (\$6500) of income of each relative, other than spouse of who is living in the dwelling, shall not be included in such total. Also, the first sixty-five hundred dollars (\$6500) of income of a disabled owner shall not be included in such total.

4. Sec. 58-99. The **net combined financial worth**, including equitable interests, as of the thirty-first day of December of the immediately preceding calendar year, of the owners and of the spouse of any owner excluding the value of the dwelling and the land, not exceeding one (1) acre, upon which it is situated **does not exceed fifty five thousand dollars (\$55,000)**.

5. Sec. 58-100. The permanently and totally disabled applicant under sixty-five (65) years of age shall have attached to this form a certification by the Social Security Administration or sworn affidavits by two licensed medical doctors to the effect that such person is permanently and totally disabled.

6. Sec. 58-104. **Changes in respect to income, financial worth, ownership of property or other factors occurring during the taxable year for which the affidavit is filed and having the effect of exceeding or violating the limitations and conditions provided herein, or by any ordinance adopted hereafter, shall nullify any exemption for the then current taxable year and the taxable year immediately following. Any of these changes, including the death of the applicant, would result in a supplemental billing for the current tax year, unless the survivor could qualify for the exemption.**